



CLAIRE R. KELLY
PROFESSOR OF LAW

January 3, 2013

The Honorable Patrick J. Leahy
Chairman
Committee on the Judiciary
United States Senate
Washington, DC 20510

Dear Mr. Chairman:

I have reviewed the Senate Questionnaire I previously filed in connection with my nomination on November 14, 2012 to be Judge for the United States Court of International Trade. Incorporating the additional information listed below, I certify that the information contained in those documents is, to the best of my knowledge, true and accurate.

Questions 6 and 11.

On November 29, 2012, I resigned as a member of the Board of Directors of 10 Holder Apartments Corporation.

Questions 6 and 9.

On November 21, 2012, I resigned my position as a member of the Board of Directors and Chair of the Liaison with Other Bar Associations Subcommittee of the Customs and International Trade Bar Association.

Question 12a

Are the Global Trading Rules Passé? Trade Anachronism and Its Discontents
(with Sungjoon Cho) has been accepted for publication by the Virginia Journal of International Law.

Question 12d

Although I had previously requested any available recordings, I received audio recordings for the following events subsequent to the submission of my questionnaire. Copies supplied.

June 12, 2008: "The UCC and Beyond: Current Developments in Commercial Law." My comments addressed recent cases decided under the Convention on the International Sale of Goods. Power Point supplied.

December 15-17, 2005: I gave a presentation on "Current Issues in the International Sale of Goods: Excused Performance, The CISG and the UCC" during an American Law Institute course in Washington D.C. entitled "The New Uniform Commercial Code." My comments addressed recent cases decided under the Convention on the International Sale of Goods. Power Point supplied.

I am forwarding an updated Net Worth Statement and Financial Disclosure Report as requested in the Questionnaire. I thank the Committee for its consideration of my nomination.

Sincerely,

A handwritten signature in black ink, appearing to read "C R Kelly", with a stylized flourish at the end.

Claire R. Kelly

Cc: The Honorable Chuck Grassley
Ranking Member
Committee on the Judiciary
United States Senate
Washington, DC 20510

FINANCIAL DISCLOSURE REPORT NOMINATION FILING

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Kelly, Claire R.	2. Court or Organization U.S. Court of International Trade	3. Date of Report 01/03/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Court of International Trade Judge - Nominee	5a. Report Type (check appropriate type) ☒ Nomination Date 01/03/2013 ☐ Initial ☐ Annual ☐ Final	6. Reporting Period 01/01/2012 to 12/14/2012
	5b. ☐ Amended Report	
7. Chambers or Office Address Brooklyn Law School 250 Joralemon Street Brooklyn, NY 11201		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Vice President - Cooperative Board	10 Holder Apartments Corporation
2. Board Member	Customs and International Trade Bar Association
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	Brooklyn Law School-salary	\$170,101.12
2. 2011	Kaplan, Inc. - teaching	\$12,460.00
3. 2012	Brooklyn Law School-salary	\$173,066.51
4. 2012	Kaplan, Inc. - teaching	\$5,250.00

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2012	Hewlett-Woodmere Union Free School District - salary
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. EXEMPT				
2.				
3.				
4.				
5.				

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Kelly, Claire R.	01/03/2013

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

☐ NONE (No reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	EXEMPT		
2.			
3.			
4.			
5.			

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

☒ NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Citibank - Cash Accounts	A	Interest	L	T					
2. Nassau Educators Federal Credit Union - Cash Account	A	Interest	J	T					
3. BROKERAGE ACCOUNT #1									
4. - Allianz NFJ Small Cap Value Fund	A	Dividend	J	T					
5. - American Century Heritage Fund		None	J	T					
6. - Davis New York Venture Fund		None	K	T					
7. - American Funds Europacific Growth Fund		None	K	T					
8. - Gabelli Value Fund		None	J	T					
9. - American Funds Growth Fund of America		None	K	T					
10. - Oppenheimer Limited Term New York Muni Fund	A	Dividend	J	T					
11. - American Funds Washtington Mutual Investors	A	Dividend	K	T					
12. - Raymond James Cash Account	A	Interest	J	T					
13. IRA / #1									
14. - Furmanite Corp. Stock (common)		None	J	T					
15. - Revlon Inc. Stock (common)		None	K	T					
16. - American Funds American High Income Trust	A	Dividend	J	T					
17. - American Funds Bond Fund of America	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)☐

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. - American Funds Europacific Growth Fund		None	K	T					
19. - Gabelli Value Fund		None	J	T					
20. - American Funds - Growth Fund of America		None	K	T					
21. - American Funds New Perspective Fund		None	J	T					
22. - RS Small Cap Growth Fund		None	J	T					
23. - American Funds Washington Mutual Investors	A	Dividend	K	T					
24. COLLEGE FUND / #1									
25. - JP Morgan NY 529 Moderate Growth Age-Based		None	K	T					
26. IRA / #2									
27. - Fidelity Contrafund	A	Dividend	L	T					
28. - Fidelity Export & Multinational Fund	A	Dividend	J	T					
29. - Fidelity Low Priced Stock Fund	C	Dividend	L	T					
30. - Fidelity Diversified International Fund	A	Dividend	K	T					
31. - Fidelity Pacific Basin Fund	B	Dividend	K	T					
32. BROKERAGE ACCOUNT #2									
33. - TD Ameritrade - Cash Account	A	Interest	J	T					
34. BROKERAGE ACCOUNT #3									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. - TD Ameritrade - Cash Account	A	Interest	J	T					
36. - Citigroup Inc Stock (common)	A	Dividend	J	T					
37. - General Electric Stock (common)	A	Dividend	K	T					
38. CUSTODIAL ACCOUNT / #1									
39. - General Electric Stock (common)	A	Dividend	J	T					
40. IRA / #3									
41. - CREF Stock		None	L	T					
42. - CREF Growth		None	L	T					
43. - CREF Equity Index		None	L	T					
44. - CREF Global Equities		None	M	T					
45. - TIAA Real Estate		None	K	T					
46. - CREF Bond Market		None	K	T					
47. Met Life - whole life / life insurance	A	Dividend	J	T					
48. Note - W.J. Vollack - loan		None	J	T					
49. Series EE US Savings Bonds		None	J	T					
50.									
51.									

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Claire R. Kelly**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

FINANCIAL STATEMENT

NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate, securities, trusts, investments, and other financial holdings) all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS				LIABILITIES			
Cash on hand and in banks		82	513	Notes payable to banks-secured			
U.S. Government securities – Series EE		2	633	Notes payable to banks-unsecured			
Listed securities – see schedule	1	021	837	Notes payable to relatives			
Unlisted securities				Notes payable to others			
Accounts and notes receivable:				Accounts and bills due			
Due from relatives and friends		5	000	Unpaid income tax			
Due from others				Other unpaid income and interest			
Doubtful		10	000	Real estate mortgages payable – see schedule		628	140
Real estate owned-add schedule	1	035	000	Chattel mortgages and other liens payable			
Real estate mortgages receivable				Other debts-itemize:			
Autos and other personal property		38	000				
Cash value-life insurance		6	550				
Other assets itemize:							
				Total liabilities		628	140
				Net Worth	1	573	393
Total Assets	2	201	553	Total liabilities and net worth	2	201	533
CONTINGENT LIABILITIES				GENERAL INFORMATION			
As endorser, comaker or guarantor				Are any assets pledged? (Add schedule)	No		
On leases or contracts				Are you defendant in any suits or legal actions?	No		
Legal Claims				Have you ever taken bankruptcy?	No		
Provision for Federal Income Tax							
Other special debt							

FINANCIAL STATEMENT

NET WORTH SCHEDULES

Listed Securities

Allianz NFJ Small Cap Value Fund	\$ 6,837
American Century Heritage Fund	10,324
American Century International Value Fund	788
American Funds American High-Income Trust	13,624
American Funds Bond Fund of America	27,807
American Funds EuroPacific Growth Fund	38,567
American Funds Growth Fund of America	61,555
American Funds New Perspective Fund	10,443
American Funds Washington Mutual Investors Fund	69,133
Citigroup stock	5,640
CREF Bond Market Account	49,673
CREF Equity Index Account	92,156
CREF Global Equities Account	106,681
CREF Growth Account	98,552
CREF Stock Account	89,438
Davis New York Venture Fund	17,842
Fidelity Contrafund	55,783
Fidelity Diversified International Fund	32,606
Fidelity Export and Multinational Fund	2,614
Fidelity Low-Priced Stock Fund	58,382
Fidelity Pacific Basin Fund	34,040
Furmanite Corp. stock	922
Gabelli Value Fund	22,746
General Electric stock	27,354
JC Penney stock	168
JPMorgan 529 Moderate Growth Age-Based Portfolio	39,728
LSI Corp. stock	68
Oppenheimer Limited Term New York Municipal Fund	3,039
Revlon Inc. stock	20,545
RS Small Cap Growth Fund	4,452
TIAA Real Estate Account	20,331
Total Listed Securities	\$ 1,021,837

Real Estate Owned

Personal residence	\$ 650,000
Secondary residence	385,000
Total Real Estate Owned	\$ 1,035,000

Real Estate Mortgages Payable

Personal residence	\$ 419,564
Secondary residence	208,576
Total Real Estate Mortgages Payable	\$ 628,140