

AMENDMENT NO. \_\_\_\_\_ Calendar No. \_\_\_\_\_

Purpose: To require annual audits of the Comprehensive Immigration Reform Trust Fund.

**IN THE SENATE OF THE UNITED STATES—113th Cong., 1st Sess.**

**S. 744**

To provide for comprehensive immigration reform and for other purposes.

Referred to the Committee on \_\_\_\_\_ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. GRASSLEY

Viz:

1 On page 31, strike line 17 and insert the following:

2 (d) ANNUAL AUDITS.—

3 (1) AUDITS REQUIRED.—Not later than Octo-  
4 ber 1 each year beginning on or after the date of the  
5 enactment of this Act, the Chief Financial Officer of  
6 the Department of Homeland Security shall, in con-  
7 junction with the Inspector General of the Depart-  
8 ment of Homeland Security, conduct an audit of the  
9 Trust Fund.

10 (2) REPORTS.—Upon completion of each audit  
11 of the Trust Fund under paragraph (1), the Chief  
12 Financial Officer shall, in conjunction with the In-

1       spector General, submit to Congress, and make  
2       available to the public on an Internet website of the  
3       Department available to the public, a jointly audited  
4       financial statement concerning the Trust Fund.

5           (3) ELEMENTS.—Each audited financial state-  
6       ment under paragraph (2) shall include the fol-  
7       lowing:

8           (A) The report of an independent certified  
9       public accountant.

10          (B) A balance sheet reporting admitted as-  
11       sets, liabilities, capital and surplus.

12          (C) A statement of cash flow.

13          (D) Such other information on the Trust  
14       Fund as the Chief Financial Officer, the In-  
15       spector General, or the independent certified  
16       public accountant considers appropriate to fa-  
17       cilitate a comprehensive understanding of the  
18       Trust Fund during the year covered by the fi-  
19       nancial statement.

20       (e) DETERMINATION OF BUDGETARY EFFECTS.—