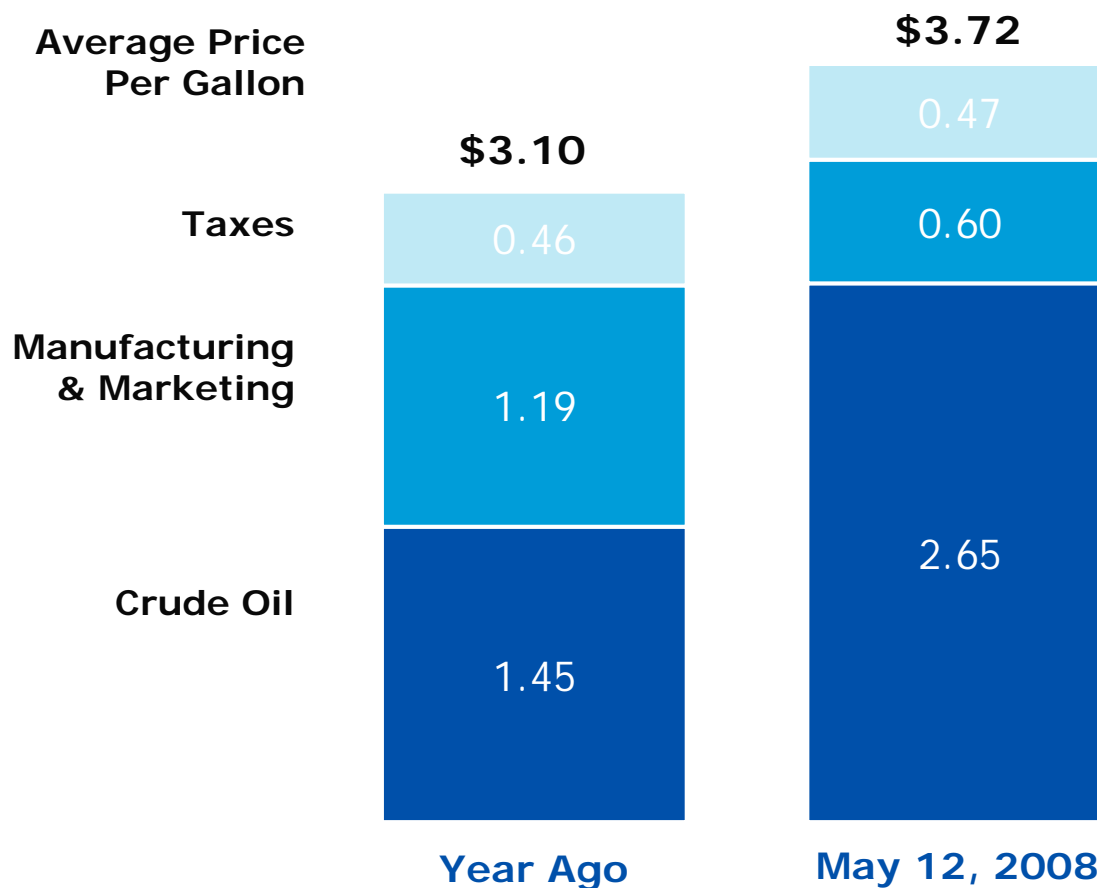


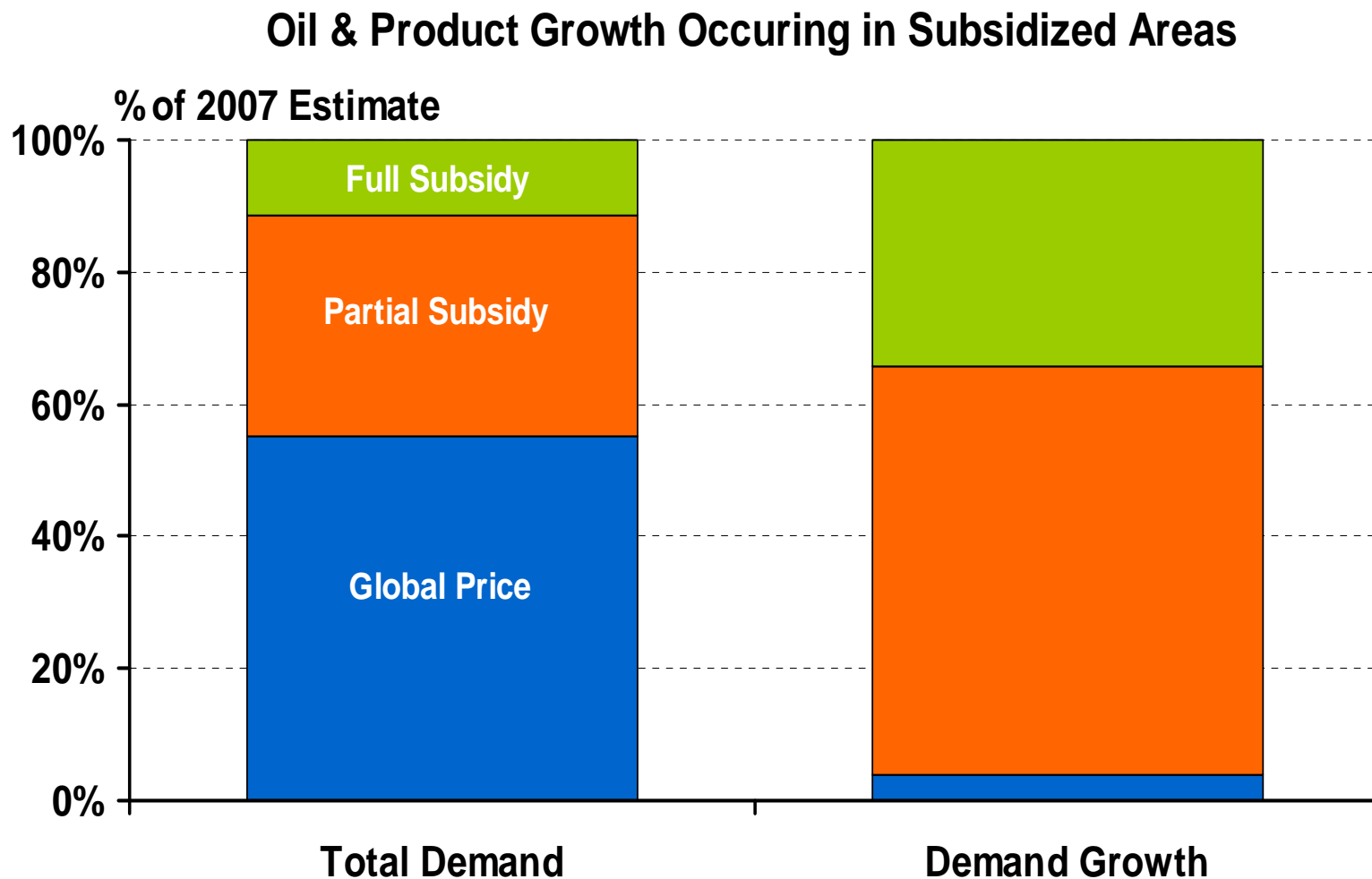
# Chart 1:

## What We Pay:

### Gallon of Regular Gasoline



## Chart 2: Government Subsidies Artificially Support Demand Growth



## Chart 3:

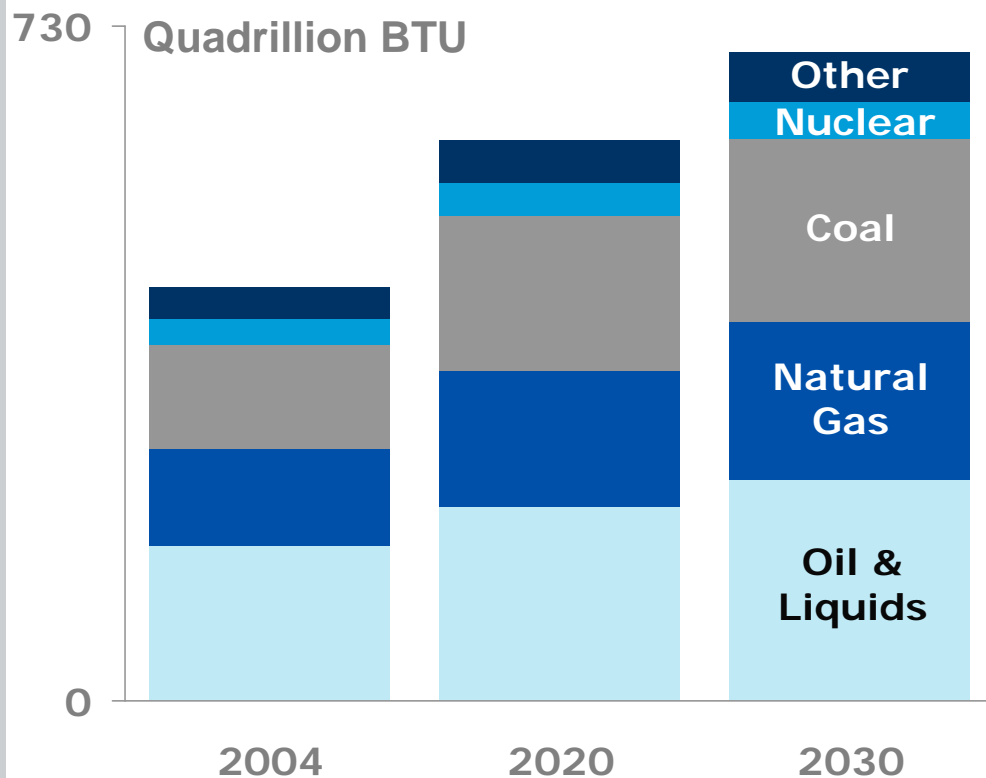
# World Energy Demand Poised for Continued Growth



### Fuel Mix

- Relative percentages don't change
- Hydrocarbons make up 87% of the fuel mix
- Oil remains the predominant fuel at nearly 34%
- Renewable growth rates are high, but small in absolute terms

### Global Energy Demand



Source: EIA International Energy Outlook 2007

# Chart 4: Spare Capacity Relative to Global Oil Demand



Million Barrels per Day

100

80

60

40

20

0

1980

1984

1988

1992

1996

2000

2004

2008E

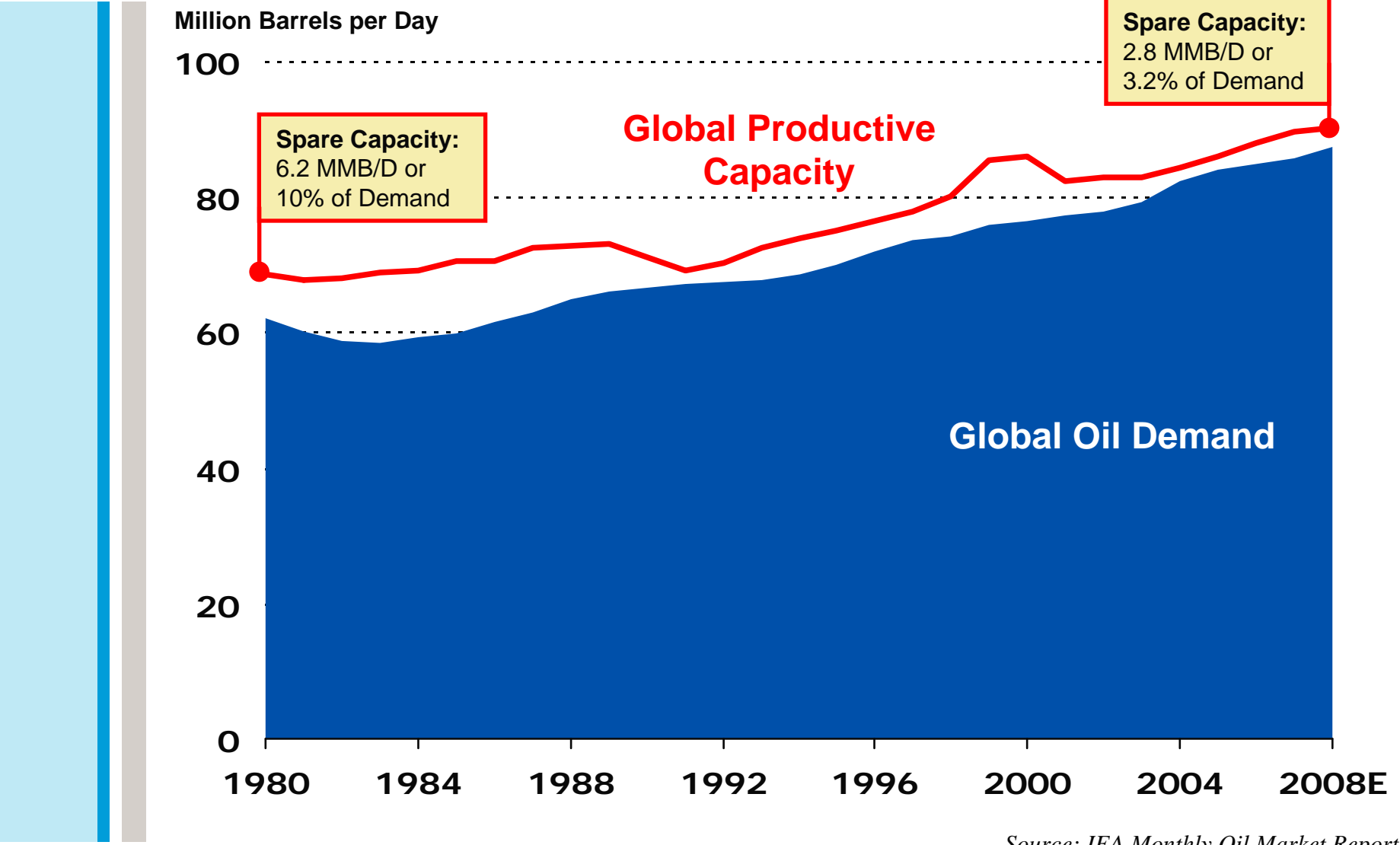
**Spare Capacity:**  
6.2 MMB/D or  
10% of Demand

**Global Productive  
Capacity**

**Spare Capacity:**  
2.8 MMB/D or  
3.2% of Demand

**Global Oil Demand**

Source: IEA Monthly Oil Market Report



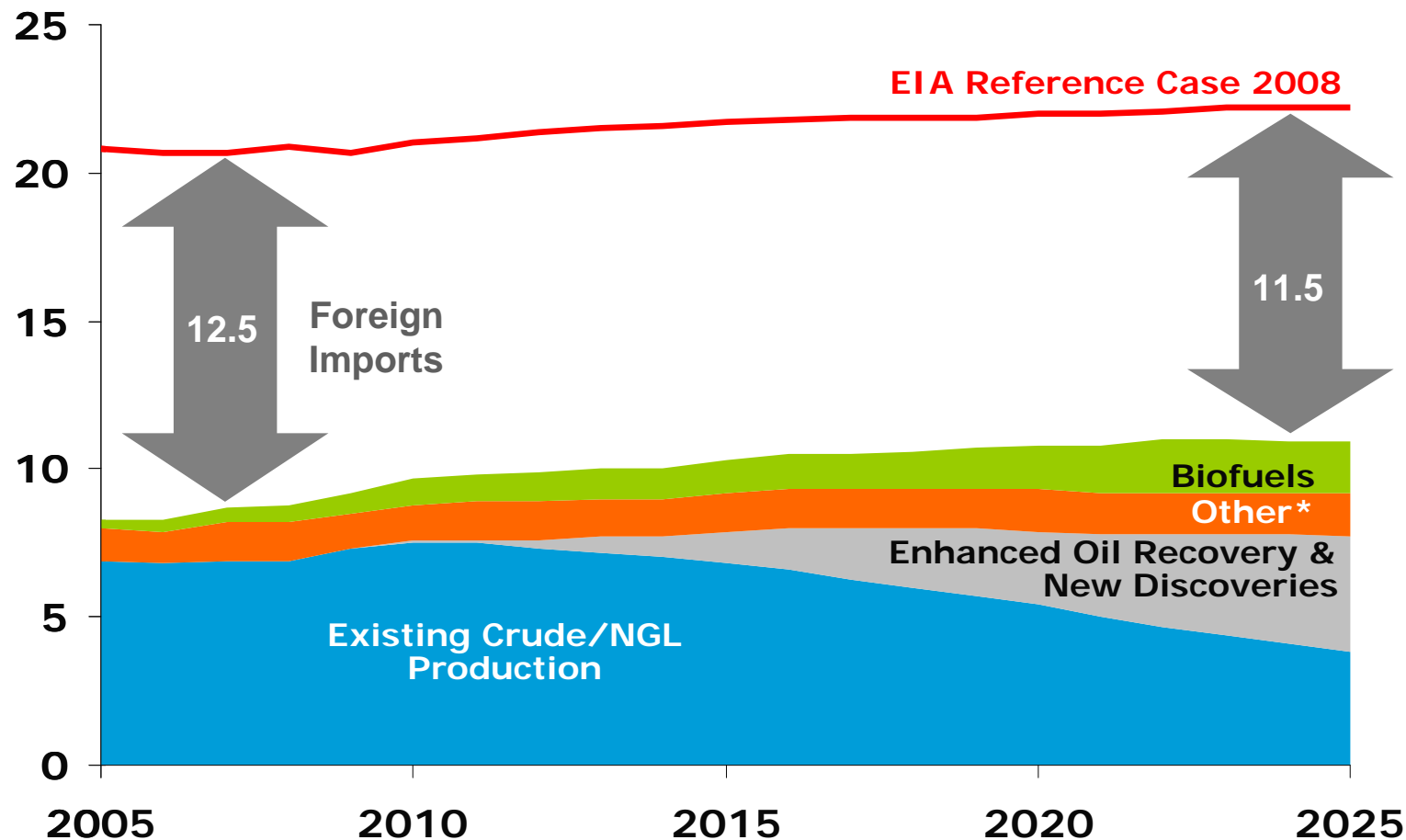
# Chart 5:

## U.S. Domestic Oil Supply & Demand

Includes Impact of EISA 2007



Million Barrels per Day

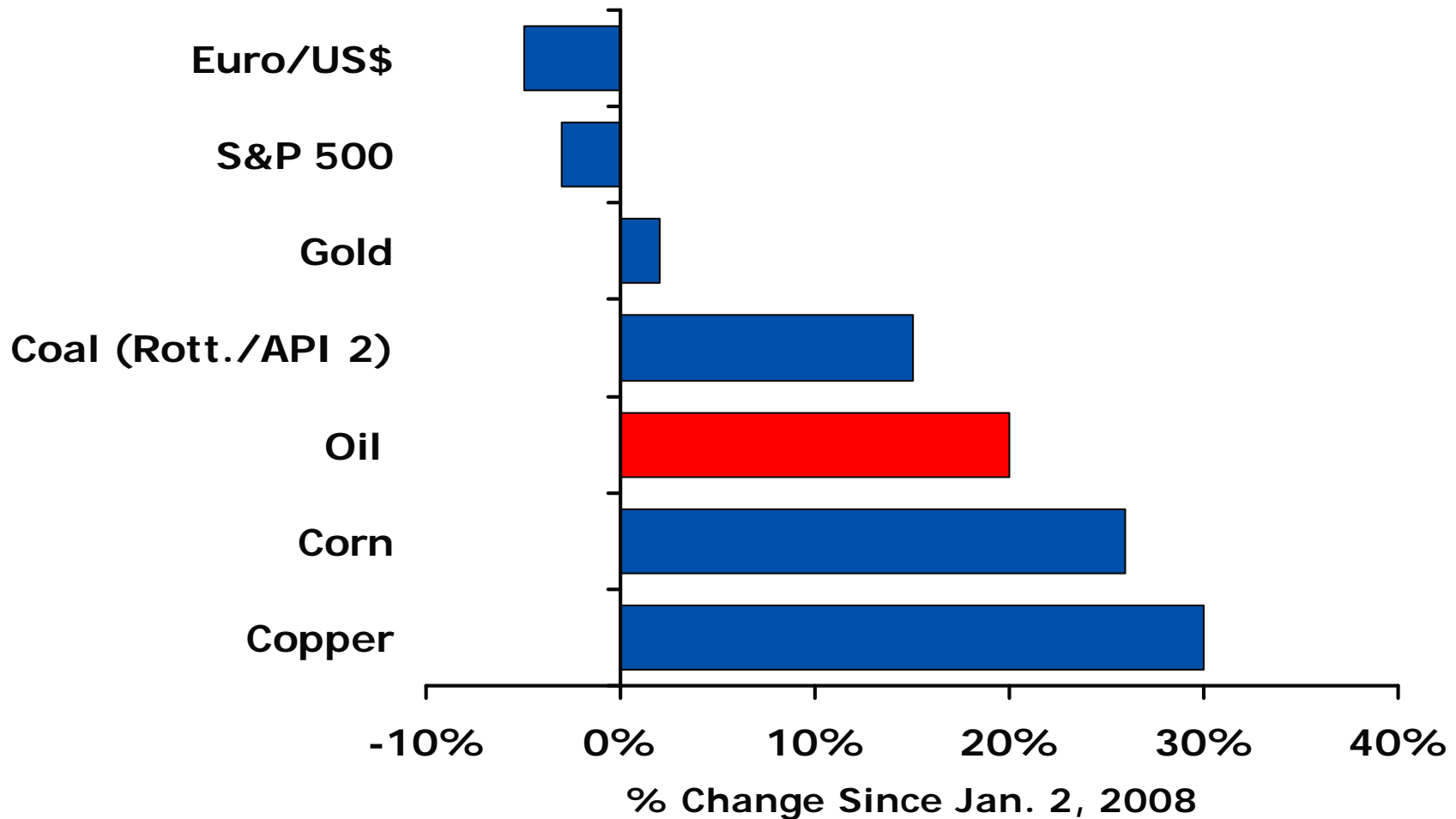


\* Other includes refining process gains and other liquids.

Sources: Wood Mackenzie, EIA Annual Energy Outlook 2008

# Chart 6:

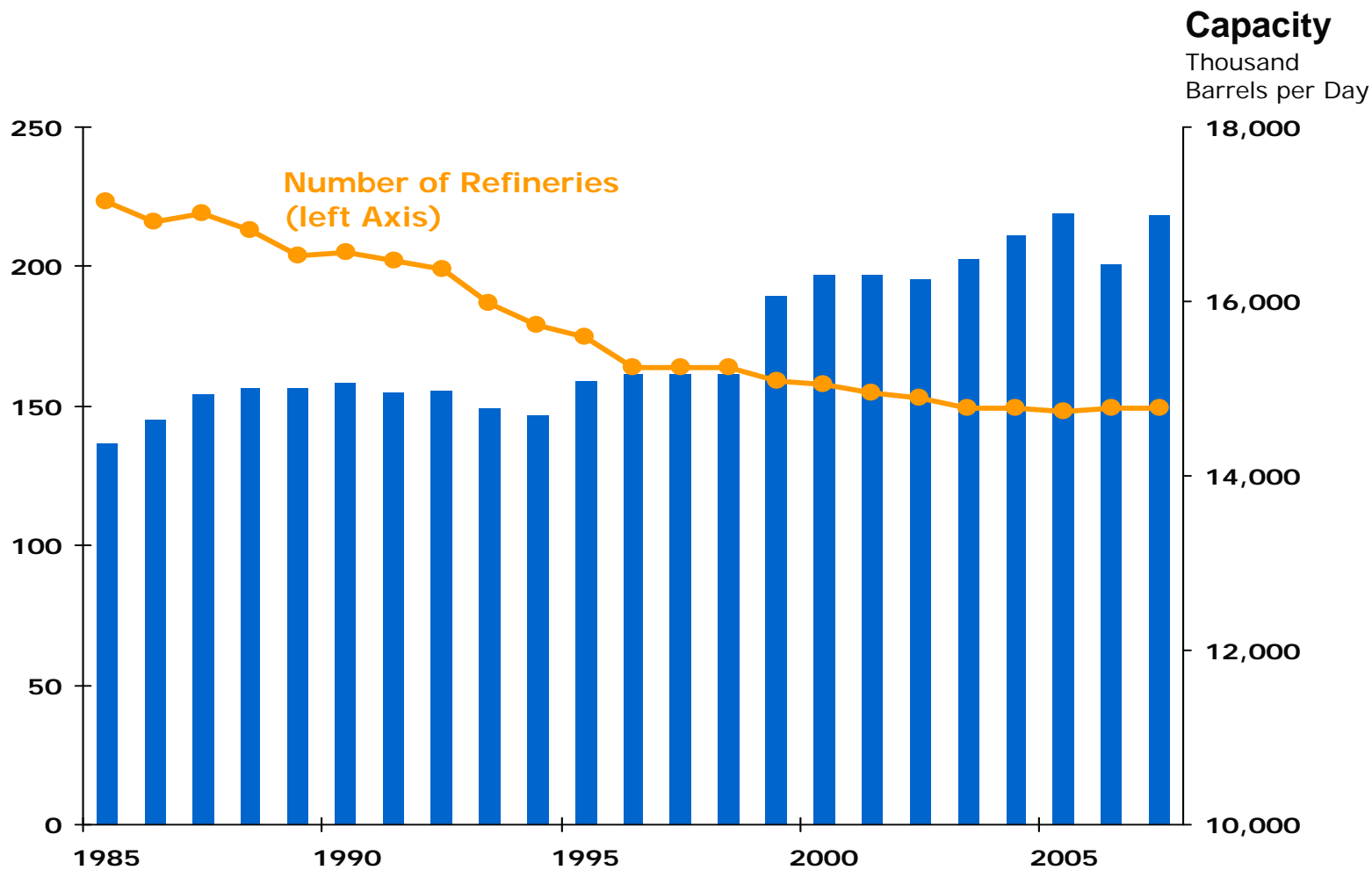
## Oil Prices have Risen Less Relative to Other Commodities



Source: Platt's Data as of Close on May 5, 2008

# Chart 7: U.S. Refinery Capacity

Number of refineries declines but capacity expands

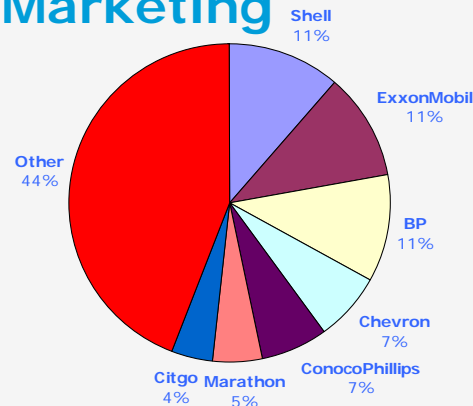


Source: EIA

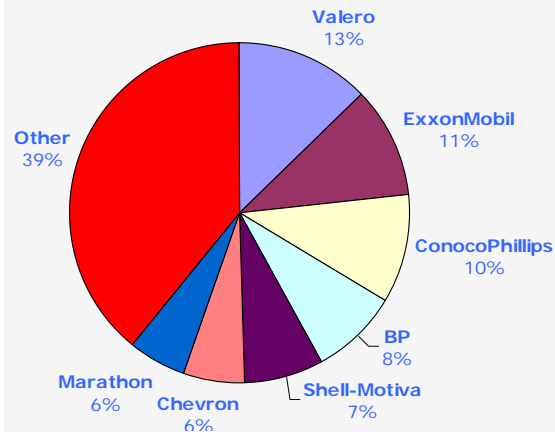
# Chart 8: U.S. Market Share Concentration by Industry



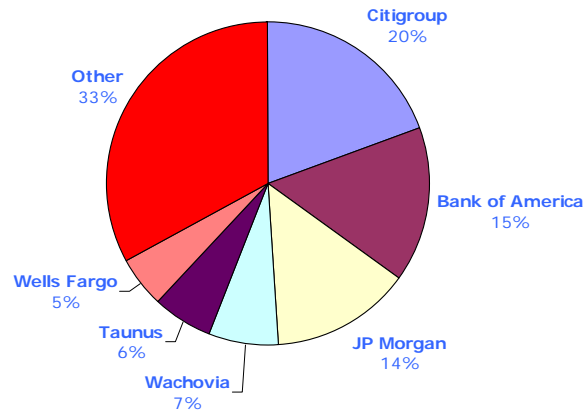
## Gasoline Marketing



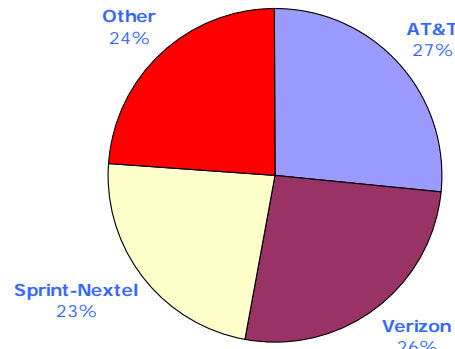
## Refining



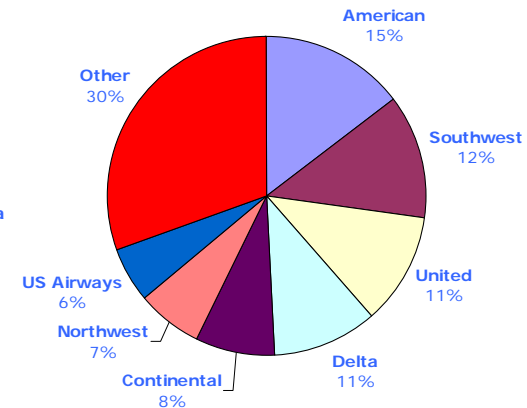
## Banking



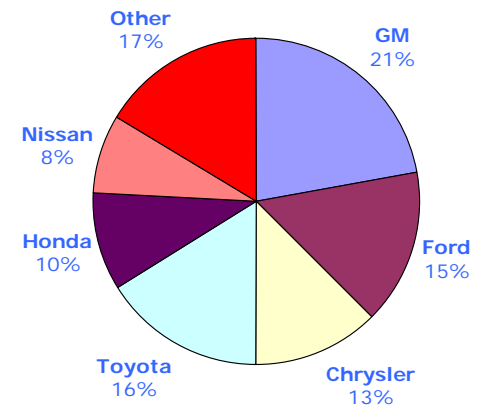
## Telecommunications



## Airline



## Automobile

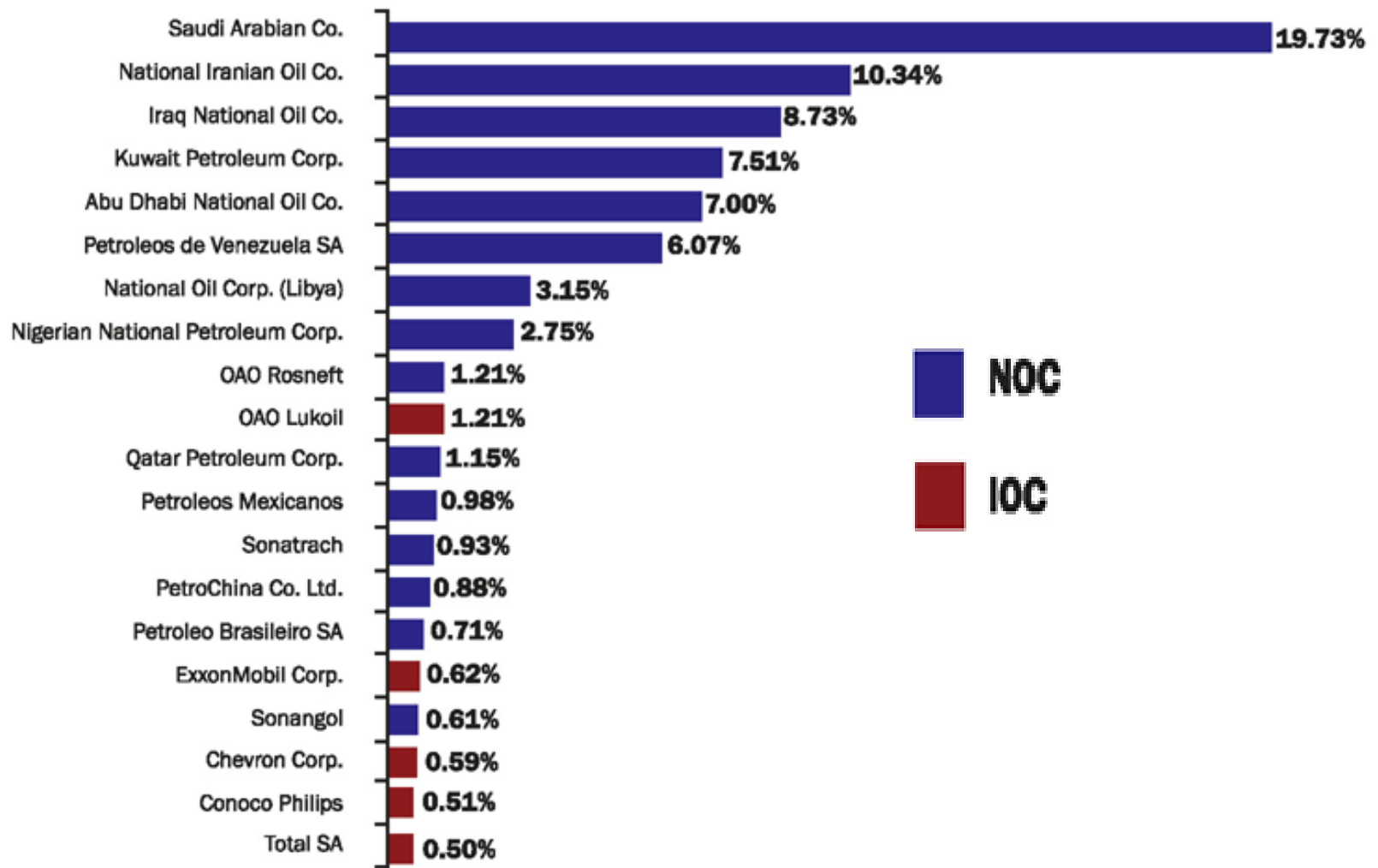


Source: Oil & Gas Journal, IBIS, DataMonitor, Wall Street Journal  
All data is 2007 except Autos - 2008



## Chart 9:

# 2006 Largest Oil and Gas Companies (percent of worldwide reserves)



Source: World reserves of 1.3 trillion barrels as of January 1, 2007  
according to Oil and Gas Journal December 24, 2007; API