

AMENDMENT NO. _____ Calendar No. _____

Purpose: To improve the amendment.

IN THE SENATE OF THE UNITED STATES—113th Cong., 1st Sess.

S. 744

To provide for comprehensive immigration reform and for other purposes.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. WHITEHOUSE to the amendment (No. _____) proposed by Mr. WHITEHOUSE

Viz:

1 On page 3 of the amendment, strike line 3 and all
2 that follows through page 4, line 2 and insert the fol-
3 lowing:

4 “(IV)(aa) regularly acquires an
5 equity interest in companies that partici-
6 pate in its programs, where the
7 majority of the capital so invested is
8 committed from individuals who are
9 United States citizens or aliens law-
10 fully admitted for permanent resi-
11 dence, or from entities organized

1 under the laws of the United States
2 or any State; or

3 “(bb) is an entity that has re-
4 ceived not less than \$250,000 in fund-
5 ing from a qualified government entity
6 or entities during the previous 5 years
7 and regularly makes grants to compa-
8 nies that participate in its programs
9 (in which case, such grant shall be
10 treated as a qualified investment for
11 purposes of clause (iv));

12 “(V) during the previous 5 years,
13 has acquired an equity interest in, or,
14 in the case of an entity described in
15 subclause (IV)(bb), regularly made
16 grants to, not fewer than 10 United
17 States business entities that have par-
18 ticipated in its programs and that
19 have—

20 “(aa) each secured at least
21 \$100,000 in initial investments;

22 or

23 “(bb) during any 2-year pe-
24 riod following the date of such
25 acquisition, generated not less

3

1

than \$500,000 in aggregate an-

2

nual revenue within the United

3

States;